

### UNAUDITED CONSOLIDATED & SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2021

THE GROUP	6 MONTHS	3 MONTHS	6 MONTHS	3 MONTHS
	JAN-JUNE 2021 N'000	APR - JUNE 2021 N'000	JAN-JUNE 2020 N'000	APR - JUNE 2020 N'000
Revenue	1,997,850	1,226,672	3,154,227	957,757
Cost of Sales	(1,532,311)	(1,185,639)	(2,656,878)	(1,587,996)
<b>Gross Profit</b>	<b>465,539</b>	<b>41,033</b>	<b>497,349</b>	<b>(630,239)</b>
Other Operating Income	83,399	25,161	43,782	38,378
Operating Expenses	(1,522,285)	(1,267,493)	(463,721)	(230,358)
Operating Profit before Tax	(973,346)	(1,201,298)	77,410	(822,220)
Income Tax Expenses	(30,010)	-	-	-
<b>Profit For The Period</b>	<b>(1,003,356)</b>	<b>(1,201,298)</b>	<b>77,410</b>	<b>(822,220)</b>
Other comprehensive income	-	-	-	-
<b>Total Comprehensive (loss)/Income</b>	<b>(1,003,356)</b>	<b>(1,201,298)</b>	<b>77,410</b>	<b>(822,220)</b>
Total Comprehensive (loss)/Income attributable to:				
Equity holders of parent	(1,000,707)	(1,198,649)	80,388	(820,846)
Non Controlling Interest	(2,649)	(2,649)	(2,978)	(1,374)
<b>Earnings Per Share</b>				
Basic (k)	(6.74)	(8.07)	0.54	(5.54)
Diluted (k)	(6.74)	(8.07)	0.54	(5.54)
THE COMPANY	6 MONTHS	3 MONTHS	6 MONTHS	3 MONTHS
	JAN-JUNE 2021 N'000	APR - JUNE 2021 N'000	JAN-JUNE 2020 N'000	APR - JUNE 2020 N'000
Revenue	1,920,252	1,149,074	3,122,403	925,933
Cost of Sales	(1,264,646)	(917,974)	(2,409,055)	(1,433,485)
<b>Gross Profit</b>	<b>655,607</b>	<b>231,101</b>	<b>713,348</b>	<b>(507,552)</b>
Other Operating Income	83,399	25,161	43,782	11,927
Operating Expenses	(1,447,444)	(1,192,652)	(381,872)	(189,238)
Operating Profit before Tax	<b>(708,438)</b>	<b>(936,390)</b>	<b>375,258</b>	<b>(684,863)</b>
Income Tax Expenses	(30,010)	-	-	-
<b>Profit For The Period</b>	<b>(738,448)</b>	<b>(936,390)</b>	<b>375,258</b>	<b>(684,863)</b>
Other comprehensive income	-	-	-	-
<b>Total Comprehensive (loss)/Income</b>	<b>(738,448)</b>	<b>(936,390)</b>	<b>375,258</b>	<b>(684,863)</b>
Total Comprehensive (loss)/Income attributable to:				
Equity holders of parent				
Non Controlling Interest				
<b>Earnings Per Share</b>				
Basic (k)	(4.97)	(6.31)	2.53	(4.61)
Diluted (k)	(4.97)	(6.31)	2.53	(4.61)

### UNAUDITED CONSOLIDATED & SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT JUNE 2021

	THE GROUP			THE COMPANY		
	JUNE 2021 N'000	JUNE 2020 N'000	DEC 2020 N'000	JUNE 2021 N'000	JUNE 2020 N'000	DEC 2020 N'000
<b>ASSETS</b>						
Property Plant and Equipment	1,546,739	1,524,533	1,724,609	1,421,250	1,424,491	1,579,758
Intangible Assets	2,012	3,444	2,845	28,755	30,548	29,949
Deferred Tax Asset	546,621	622,697	546,621	546,621	622,697	546,621
<b>TOTAL NON CURRENT ASSETS</b>	<b>2,095,372</b>	<b>2,150,674</b>	<b>2,274,075</b>	<b>1,996,626</b>	<b>2,077,736</b>	<b>2,156,328</b>
<b>CURRENT ASSETS</b>	<b>5,835,688</b>	<b>6,198,273</b>	<b>5,967,645</b>	<b>6,077,899</b>	<b>5,911,803</b>	<b>6,411,823</b>
<b>TOTAL CURRENT ASSETS</b>	<b>5,835,688</b>	<b>6,198,273</b>	<b>5,967,645</b>	<b>6,077,899</b>	<b>5,911,803</b>	<b>6,411,823</b>
<b>TOTAL ASSETS</b>	<b>7,931,061</b>	<b>8,348,947</b>	<b>8,241,720</b>	<b>8,074,526</b>	<b>7,989,539</b>	<b>8,568,151</b>
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
Share Deposit	1,950,000	1,950,000	1,950,000	1,950,000	1,950,000	1,950,000
<b>TOTAL NON CURRENT LIABILITY</b>	<b>1,950,000</b>	<b>1,950,000</b>	<b>1,950,000</b>	<b>1,950,000</b>	<b>1,950,000</b>	<b>1,950,000</b>
<b>CURRENT LIABILITIES</b>	<b>6,959,925</b>	<b>7,222,860</b>	<b>6,447,908</b>	<b>6,114,527</b>	<b>6,409,887</b>	<b>5,902,512</b>
<b>TOTAL CURRENT LIABILITY</b>	<b>6,959,925</b>	<b>7,222,860</b>	<b>6,447,908</b>	<b>6,114,527</b>	<b>6,409,887</b>	<b>5,902,512</b>
<b>TOTAL LIABILITY</b>	<b>8,909,925</b>	<b>9,172,860</b>	<b>8,397,908</b>	<b>8,064,527</b>	<b>8,359,887</b>	<b>7,852,512</b>
<b>EQUITY</b>						
Share Capital	74,250	74,250	74,250	74,250	74,250	74,250
Share Premium	141,184	141,184	141,184	141,184	141,184	141,184
Retained Earnings	(2,385,182)	(1,897,013)	(1,556,709)	(1,398,969)	(1,447,716)	(693,329)
Reserve Surplus	1,193,534	861,934	1,193,534	1,193,534	861,934	1,193,534
Non Controlling Interest	(2,649)	(4,268)	(8,447)	-	-	-
<b>TOTAL EQUITY</b>	<b>(978,863)</b>	<b>(823,913)</b>	<b>(156,188)</b>	<b>9,999</b>	<b>(370,348)</b>	<b>715,639</b>
<b>TOTAL EQUITY AND LIABILITY</b>	<b>7,931,061</b>	<b>8,348,947</b>	<b>8,241,720</b>	<b>8,074,526</b>	<b>7,989,539</b>	<b>8,568,151</b>



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### UNAUDITED CONSOLIDATED & SEPARATE STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2021

THE GROUP	2021	2020	2020
	JUNE N'000	JUNE N'000	DEC N'000
<b>Operating activities</b>			
Profit before tax	(973,346)	80,388	644,883
<i>Adjustments to reconcile profit before tax to net cash flows</i>	174,423	201,526	(6,114,239)
<i>Working capital adjustments</i>	341,420	(44,811)	5,805,375
<b>Cash flows from/(used in) operating activities</b>	<b>(457,504)</b>	<b>237,103</b>	<b>336,019</b>
Advance Payment in Fixed Deposit	-	-	77,035
Income tax paid	-	-	(28,274)
<b>Net cash flows from/(used in) operating activities</b>	<b>(457,504)</b>	<b>237,103</b>	<b>384,780</b>
<b>Investing activities</b>			
<b>Net cash flows used in investing activities</b>	<b>(159,170)</b>	<b>(818,249)</b>	<b>(175,394)</b>
<b>Financing Activities</b>			
Financing Movement Net	717,940	562,229	-
<b>Net cash flows used in financing activities</b>	<b>717,940</b>	<b>562,229</b>	<b>-</b>
Net increase/(decrease) in cash and cash equivalents	101,267	(18,917)	209,386
Net foreign exchange difference	-	51	29,046
Cash and cash equivalents at the beginning of the year	230,035	248,901	(126,268)
<b>Cash and cash equivalents at the end of the year</b>	<b>331,302</b>	<b>230,035</b>	<b>112,164</b>
THE COMPANY	2020	2020	2020
	JUNE N'000	JUNE N'000	DEC N'000
<b>Operating activities</b>			
Profit before tax	(708,438)	375,258	1,360,722
<i>Adjustments to reconcile profit before tax to net cash flows</i>	155,421	189,417	(5,371,156)
<i>Working capital adjustments</i>	(180,697)	(415,572)	4,279,692
<b>Cash flows from/(used in) operating activities</b>	<b>(733,714)</b>	<b>149,103</b>	<b>269,258</b>
Advance Payment in Fixed Deposit	-	-	77,035
Income tax paid	-	-	(28,274)
<b>Net cash flows from/(used in) operating activities</b>	<b>(733,714)</b>	<b>149,103</b>	<b>318,019</b>
<b>Investing activities</b>			
<b>Net cash flows used in investing activities</b>	<b>(160,860)</b>	<b>(712,379)</b>	<b>(103,563)</b>
<b>Financing Activities</b>			
Financing Movement Net	621,389	545,039	-
<b>Net cash flows used in financing activities</b>	<b>621,389</b>	<b>545,039</b>	<b>-</b>
Net increase/(decrease) in cash and cash equivalents	(273,186)	(18,237)	214,456
Net foreign exchange difference	-	51	29,046
Cash and cash equivalents at the beginning of the year	143,338	161,524	(133,042)
<b>Cash and cash equivalents at the end of the year</b>	<b>(129,848)</b>	<b>143,338</b>	<b>110,460</b>